

CITY OF BROWNWOOD
CURRENT TAX RATES
FOR YEAR ENDING SEPTEMBER 30, 2019

PROPERTY TAX RATES:

M&O rate per \$100 valuation	\$.6277	
Debt service rate per \$100 valuation	<u>\$.1592</u>	
Total property tax rate per \$100 valuation		<u>\$.7869</u>

SALES TAX RATES:

General Fund statutory rate	1.0%	
Economic development elected rate	0.5%	
Property tax reduction elected rate	<u>0.5%</u>	
Total sales tax rate		<u>2.0%</u>

LOCAL HOTEL OCCUPANCY TAX RATE: 7.0%