

**ORDINANCE NO. 14-15**  
**AN ORDINANCE LEVYING TAXES FOR THE YEAR 2014 FOR THE  
CITY OF BROWNWOOD, TEXAS; PRESCRIBING PENALTIES FOR  
DELINQUENCIES.**

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF  
BROWNWOOD, TEXAS, that**

There shall be and hereby is levied by the City Council of the City of Brownwood, Texas upon and against all property, real and personal and mixed, situated within the corporate limits of the City of Brownwood, on the first day of January, 2014, and not by law exempt from taxation, the following ad valorem taxes:

This tax rate will raise more taxes for maintenance and operations than last year's tax rate. The tax rate will effectively be raised by 6.36% and will raise taxes for maintenance and operations on a \$100,000 home by \$33.70.

**I**

For the current general expenses there is hereby levied .5678 dollars on each \$100.00 valuation of all property which general expenses include the following with the amount of tax for each purpose to-wit:

- A. To create a general fund from which may be paid all expenses of the City of Brownwood, of every kind, character, and nature, which the City may be called upon to pay and which are properly chargeable to the general fund.

**II**

For special purposes there is hereby levied .1785 dollars on each \$100.00 assessed valuation of all property, which special purposes include the following with the amount of tax for each purpose to-wit:

- A. To provide for interest and create a sinking fund for outstanding Certificate of Obligation Bonds, Series 2005 (Street Ref 05), \$180,000.00, .0224 dollars on each \$100.00 assessed valuation of all property.
- B. To provide for interest and create a sinking fund for outstanding Certificate of Obligation Bonds, Series 2002 (Comm Dev CO 02), \$1,010,000, .0214 dollars on each \$100.00 assessed valuation of property.
- C. To provide for interest and create a sinking fund for outstanding Certificate of Obligation Bonds, Series 2003 (Downtown/Street CO 03), 790,000, .0176 dollars on each \$100.00 assessed valuation of property.

- D. To provide for interest and create a sinking fund for outstanding Certificate of Obligation Bonds, Series 2005 (Street/Sewer CO 05), \$1,390,000, .0138 dollars on each \$100.00 assessed valuation of property.
- E. To provide for interest and create a sinking fund for outstanding Certificate of Obligation Bonds, Series 2012 (Street/Fire/Scr CO 12), \$10,415,000, .1033 dollars on each \$100.00 assessed valuation of property.

III

The ad valorem taxes provided for and levied in Section I and II shall be due and payable October 1, 2014 as follows:

- A. If any person fails to pay the taxes imposed by law upon him or his property, on or before the thirty-first day of the succeeding January, such taxes shall be delinquent and shall bear interest at the rate of one percent (1%) for each month or portion of a month the tax remains unpaid, and in addition thereto, the following penalty shall be payable thereon, to-wit: during the month of February, six percent (6%); during the month of March, seven percent (7%); during the month of April, eight percent (8%); during the month of May, nine percent (9%); during the month of June, ten percent (10%); and on and after the first day of July, twelve percent (12%).

Than any person, firm, or corporation owing taxes to the City of Brownwood, under and by virtue of the tax levy herein made, if he, she, they, or it may so desire, any such taxes during the period from October 1, 2014 to January 31, 2015 or at any time thereafter by paying all penalties and interest that may have accrued.

PASSED ON *first reading* this the 16<sup>th</sup> day of September, 2014.

PASSED ON *second reading* this the 23<sup>rd</sup> day of September, 2014.

PASSED ON *third / final reading* this the 23<sup>rd</sup> day of September, 2014.

*Steven E. Haynes*

STEVEN E. HAYNES, Mayor

ATTEST:

*Christi Wynn*  
CHRISTI WYNN, City Secretary



APPROVED AS TO FORM:

*William P. Chesser*  
PAT CHESSER, City Attorney