



Brownwood Municipal Development District

Board of Directors Meeting

1:30 p.m., Tuesday, July 16, 2019

Council Chambers, City Hall

501 Center Avenue, Brownwood, Texas

The proceedings of the meeting will be as follows:

- Item 1. Call the meeting to order.
- Item 2. Items to be withdrawn.
- Item 3. Introductions, Announcements and Recognitions.
- Item 4. The Board will consider approval of the minutes:
 - A. BMDD Regular called meeting – June 18 , 2019
- Item 5. The Board will consider approval of an amendment to the Chapter 380 Agreement between the City of Brownwood and the Brownwood Municipal Development District (BMDD) to transfer \$500,000 of old BEDC funds to the City for Economic Development purposes.
- Item 6. The Board will review the following financial reports:
 - A. Checklist – June
 - B. Income Statement – June
 - C. Loan and Incentive Summary – June
 - D. Sales Tax – Paid in July
- Item 7. The Board will receive Director's report:
 - A. Employment Statistics
 - B. Project Updates and Activity
 - C. 2019/2020 Budget
- Item 8. The Board will receive a report from Amy Wright with the Small Business Development Center
- Item 9. The BMDD Board may convene into a closed executive session in the Haynes Conference Room, pursuant to the provisions of the Open Meetings Law, Chapter 551, Government Code Vernon's Annotated, in accordance with the authority contained in the following section:

Section 551.087 – Deliberations regarding economic development negotiations
 - A. The Board will discuss a possible loan/incentive for a local manufacturing company.
- Item 10. The Board will reconvene into Regular Session in the City Council Chambers to take any action deemed necessary as result of the Executive Session.
- Item 11. Adjournment

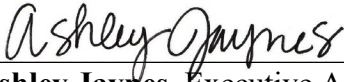
Submitted by:



Ray Tipton, Executive Director

Certification

I certify that the above notice of meeting was posted on the bulletin board in City Hall, 501 Center Avenue Brownwood, Texas on the 12th day of July, 2019. I further certify that the following News Media were properly notified of this meeting as stated above: Brownwood Bulletin, Brownwood News, Radio Station KBWD\KOXE, Radio Station KXYL and Radio Station KPSM.



Ashley Jaynes, Executive Assistant

Special Accommodations

Persons with disabilities who plan to attend this meeting and who may need services are requested to contact Ashley Jaynes at (325) 646-9600 at least twenty-four (24) hours before this meeting so that appropriate arrangements can be made.