



Brownwood Municipal Development District

Board of Directors Meeting
1:30 p.m., Tuesday, May 7, 2019
Council Chambers, City Hall
501 Center Avenue, Brownwood, Texas

The proceedings of the meeting will be as follows:

- Item 1. Call the meeting to order.
- Item 2. Items to be withdrawn.
- Item 3. Introductions, Announcements and Recognitions:
- Item 4. The Board will consider approval of the minutes:
 - A. BMDD Regular called meeting – March 19 , 2019
- Item 5. Discussion and possible approval of funding for improvements to Riverside Park.
- Item 6. Discussion and possible approval funding for welding training through Central Texas Opportunities (CTO).
- Item 7. The Board will review the following financial reports:
 - A. Checklist – March & April
 - B. Income Statement – April
 - C. Loan and Incentive Summary – April
 - D. Sales Tax – Paid in March & April
- Item 8. The Board will receive Director’s report:
 - A. Employment Statistics
 - B. SB 1367 Update
 - C. Project updates and activity
- Item 9. Presentation by VRC Technologies.
- Item 10. The BMDD Board may convene into a closed executive session in the Haynes Conference Room, pursuant to the provisions of the Open Meetings Law, Chapter 551, Government Code Vernon’s Annotated, in accordance with the authority contained in the following section:

Section 551.071 – Consultation with Attorney

Section 551.087 – Deliberations regarding economic development negotiations

- A. The Board will discuss a Building Improvement Incentive Program Grant (BIIP) for a new local business.
- B. The Board will discuss a Building Improvement Incentive Program Grant (BIIP) and Infrastructure Incentive for the relocation of a business to Brownwood.
- C. The Board will discuss an expansion incentive for a local manufacturing company.
- D. The Board will discuss an incentive for the development of offices for Texas

Tech University in Brownwood.

E. The Board will discuss an incentive for a residential development.

Item 11. The Board will reconvene into Regular Session in the City Council Chambers to take any action deemed necessary as result of the Executive Session.

Item 12. Adjournment

Submitted by:



Ray Tipton, Executive Director

Certification

I certify that the above notice of meeting was posted on the bulletin board in City Hall, 501 Center Avenue Brownwood, Texas on the 3rd day of May, 2019. I further certify that the following News Media were properly notified of this meeting as stated above: Brownwood Bulletin, Brownwood News, Radio Station KBWD\KOXE, Radio Station KXYL and Radio Station KPSM.



Ashley Jaynes, Executive Assistant

Special Accommodations

Persons with disabilities who plan to attend this meeting and who may need services are requested to contact Ashley Jaynes at (325) 646-9600 at least twenty-four (24) hours before this meeting so that appropriate arrangements can be made.