



Brownwood Economic Development Corporation

Board of Directors Meeting
1:30 p.m., Tuesday January 19, 2016
Council Chambers, City Hall
501 Center Avenue, Brownwood, Texas

The proceedings of the meeting will be as follows:

- Item 1. Call the meeting to order.
- Item 2. Introductions, Announcements and Recognitions
- Item 3. The Board will consider approval of the minutes:
 - A. Regular Called Meeting – December 15, 2015
 - B. Joint Meeting with BEDC, BIFI, Brownwood Area Chamber of Commerce, and the City Council on December 15, 2015
 - C. State of the City Address- January 15, 2016
- Item 4. The Board will review the following financial reports:
 - A. Checklist – December
 - B. Income Statement – December
 - C. Loan and Incentive Summary – December
 - D. Sales Tax Revenue – January
- Item 6. The Board will receive the Brownwood Area Chamber of Commerce Report.
- Item 7. The Board will receive partner organization status reports:
 - A. Ranger College – Dr. Orlando Moreno
 - B. TSTC – Dr. Les Plagens
 - C. Workforce Solutions – Thomas Arellano
- Item 8. The Board will receive Director's report:
 - A. Employment Statistics
 - B. Workforce Development and Job Posting Page
 - C. Industrial Activity
- Item 9. The Board will be given a presentation on types of economic development organizations. Following the presentation, the Board will consider a recommendation to the City Council to call a City election to transition from a Type A Economic Development organization to either a Type B Economic Development organization or a Municipal Development District (MDD), such determination to be made by the City Council.

- Item 10. The Board will convene into closed Executive Session in the Haynes Conference Room pursuant to the provisions of the Open Meetings Law, Chapter 551, Govt. Code, Vernon's Texas Codes Annotated in accordance with the authority contained in the following sections:

Section 551.071 – Consultation with Attorney

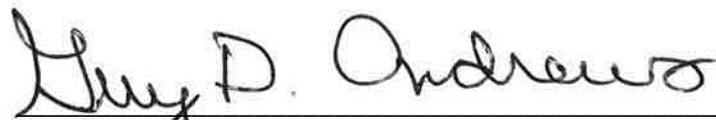
Section 551.087 – Deliberation regarding economic development negotiations

A. The Board will discuss the modification of incentive for local developer.

- Item 11. The Board will reconvene into Regular Session in the City Council Chambers to take any action deemed necessary as result of the Executive Session.

- Item 12. Adjournment

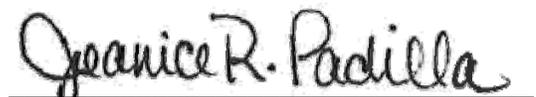
Submitted by:



Guy Andrews, Executive Director

Certification

I certify that the above notice of meeting was posted on the bulletin board in City Hall, 501 Center Avenue Brownwood, Texas on the 15th day of January 2016. I further certify that the following News Media were properly notified of this meeting as stated above: Brownwood Bulletin, Brownwood News, Radio Station KBWD\KXOE, Radio Station KXYL\KIX, and Radio Station KPSM.



Jeanice R Padilla, Recording Secretary

Special Accommodations

Persons with disabilities who plan to attend this meeting and who may need services are requested to contact Jeanice Padilla at (325) 646-6751 at least twenty-four (24) hours before this meeting so that appropriate arrangements can be made.